

# CHARITABLE GIFT ANNUITY

COMMUNITY COLLEGE LEAGUE OF CALIFORNIA



CHARITABLE GIFT ANNUITIES MAY INTEREST YOU IF YOU WANT TO MAKE A SIGNIFICANT GIFT TO A COMMUNITY COLLEGE FOUNDATION, AND YOU:

**Want to receive fixed payments for life that will not fluctuate.**

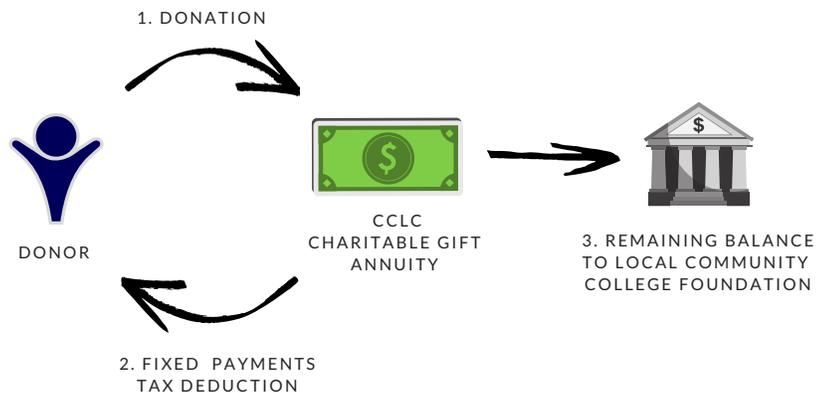
**Have cash or funds earning low interest rates that you would like to receive a better rate on or appreciated securities that have a large taxable gain.**

**Want to reduce your current income taxes with an income tax charitable deduction.**

**Want to support the students of your preferred Community College.**

## How Does It Work?

In exchange for a gift, the Community College League of California agrees by contract to pay a fixed amount each year to one or two beneficiaries (the annuitants) for life. The amount of the annuity payment will depend on the ages of the annuitants and the value of the assets donated. The League offers the rates that are suggested by the American Council on Gift Annuities, a national organization. Upon establishing a charitable gift annuity, you are entitled to a current income tax deduction for a portion of the value of the assets given to fund the charitable gift annuity.



The Community College League of California, in conjunction with the trustee US Bank, has managed the Charitable Gift Annuity Program that is available to all Community College Foundations for almost 20 years.

Those considering a planned gift should consult their own legal and tax advisors. For more information about Charitable Gift Annuities, please contact your Community College Foundation.

Community College Foundations should contact Lisa Mealay, Director of District Services and Development at [lmealay@ccleague.org](mailto:lmealay@ccleague.org).